

JUNE

28

FRIDAY

6PM CALL

Market today: Pressure from foreign sectors

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Although cash flow is trying to support the market, the signal of a temporary drop below MA(100) will have a negative impact on the market.
- The next support area that can restrain the downward momentum is the 1,230 - 1,235 point area.

The market was in green when entering the weekend trading session, however the green color did not continue to last long and the market gradually retreated deeper into the red price zone. The market had quite strong fluctuations at the end of the session, but recovery efforts failed and the market ended the session near the lowest level. VN-Index decreased 13.77 points (-1.09%), closing at 1,245.32 points. Matching liquidity increased with 671.6 million shares matched on HOSE.

VN30-Index decreased 10.71 points (-0.83%), closing at 1,278.32 points. In the group, there were 9 gainers such as POW (+1%), SHB (+0.9%), VIC (+0.5%), VNM (+0.3%), MSN (+0.3%) ... On the contrary, there were 18 losers, namely GVR (-5%), BCM (-2.1%), BID (-1.9%), HPG (-1.9%), VPB (-1, 8%).

With the market's weakening movements, most industry groups closed in the red. Technology, Chemical, Steel, Bank groups... had a negative impact on scores.

Foreign investors continued to be net sellers on HOSE, with a value of 1,167.7 billion VND. In particular, they sold strongly at FUEVFNND (-277.7 billion), FPT (-254.9 billion), TCB (-179.4 billion), VPB (-127 billion), HPG (-59.8 billion) ... However, they bought a lot at DGC (+42.8 billion), KDH (+39 billion), PC1 (+31.5 billion), POW (+27.7 billion), FRT (+26.7 billion).....

The market continues to be cautious at the 1,260 point area and retreated. The decline was quite deep, leading to the market falling below the MA line (100), 1,250 points. Liquidity increased compared to the previous session, showing that supply is increasing again after a few hesitant sessions. Although cash flow is trying to support the market, the signal of a temporary drop below MA(100) will have a negative impact on the market. The next support zone that can restrain the downward momentum is the 1,230 - 1,235 point area. It is expected that the market will receive support in this area and technical recovery to re-check supply. Therefore, investors need to observe supply and demand developments in the support zone to evaluate the market state. At the same time, it is still necessary to consider the market's recovery to take profits or structure the portfolio to minimize risks.

Analyst Pin-board

Recent US economic data favorably positioning Fed to initiate interest rate cuts

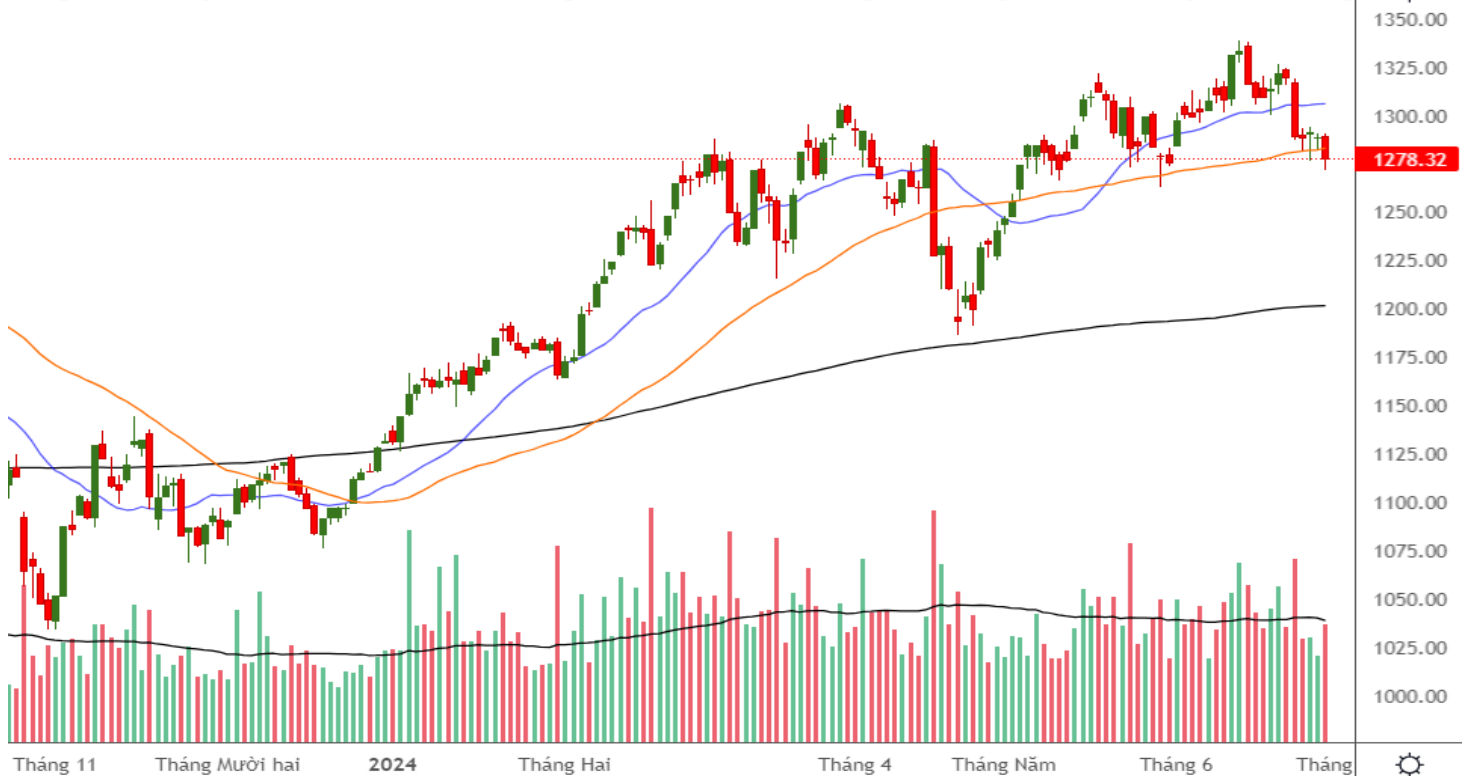
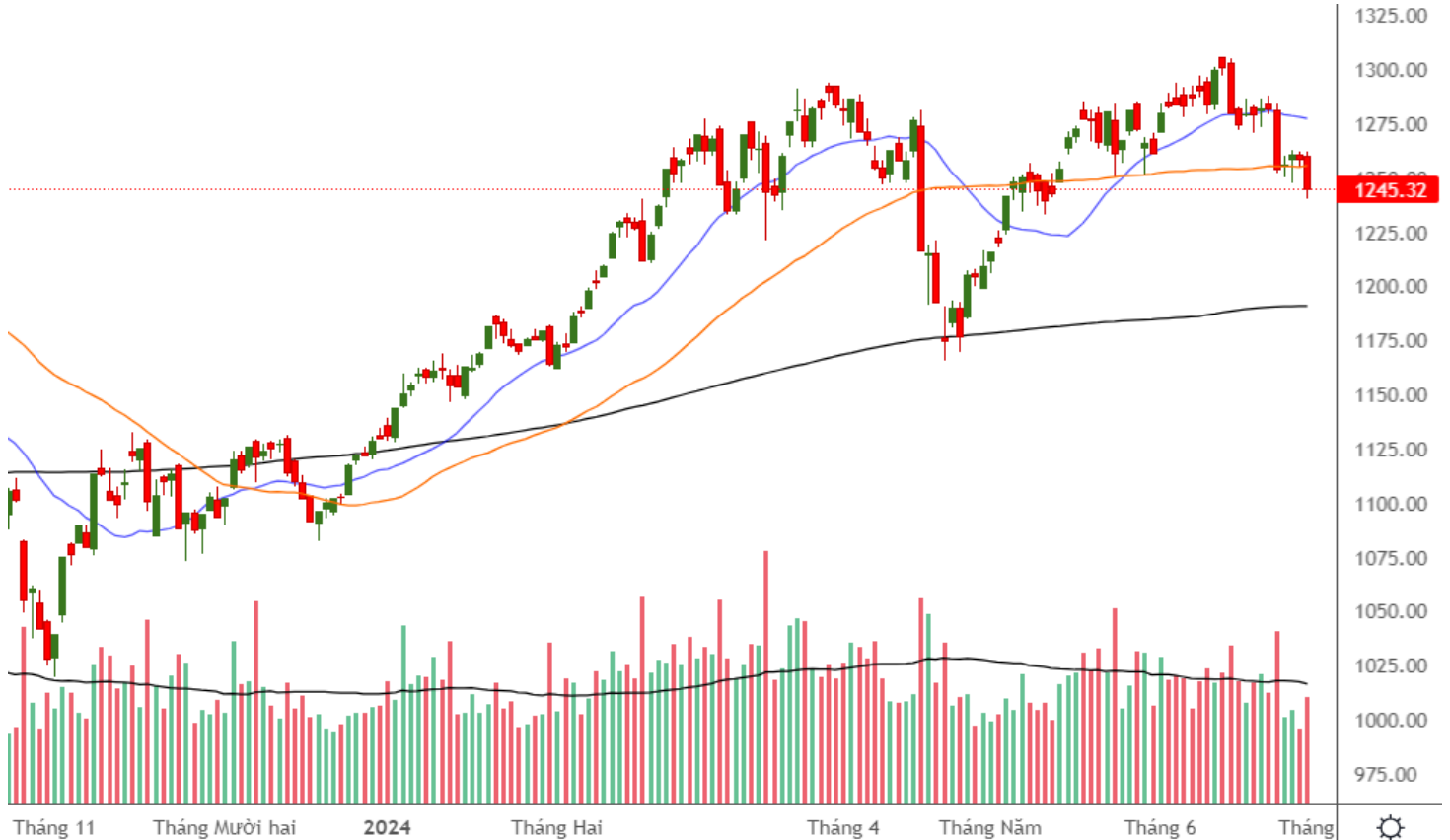
(Luan Pham – luan.ph@vdsc.com.vn)

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“Pressure from foreign sectors”

Technical Analyst Recommendations

The market has fallen quite deeply and retreated below MA(100), 1,250 points. Although the cash flow has tried to support the market, the signal of falling below MA(100) will have a negative impact on the market. The next support area that can restrain the decline is the 1,230 - 1,235 point area. It is expected that the market will be supported at this area and recover technically to re-test the supply. Therefore, investors need to observe the supply and demand developments at the support area to assess the market status. At the same time, it is still necessary to consider the market's recovery to take profits or restructure the portfolio to minimize risks.



VIETNAM

| Date | Events |
|------------|--|
| 03/06/2024 | Publication of PMI (Purchasing Managers Index) |
| 03/06/2024 | Restructuring MSCI' portfolio |
| 07/06/2024 | FTSE announces changes in its portfolio |
| 14/06/2024 | Vaneck announces changes in its portfolio |
| 20/06/2024 | Expiry date of VN30F2406 futures contract |
| 21/06/2024 | Restructuring Vaneck and FTSE' portfolio |
| 28/06/2024 | Announcement of Vietnam's economic data Q2/2024 and 6 months |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|--|
| 03/06/2024 | U.S | Publication of PMI (Purchasing Managers Index) |
| 05/06/2024 | U.S | Crude Oil Inventories |
| 06/06/2024 | EU | Monetary Policy Statement |
| 06/06/2024 | EU | ECB Press Conference |
| 06/06/2024 | EU | Retail Sales m/m |
| 06/06/2024 | U.S | Unemployment Claims |
| 07/06/2024 | U.S | Unemployment rate announcement |
| 08/06/2024 | U.S | Treasury Currency Report (tentative) |
| 10/06/2024 | China | CPI y/y |
| 10/06/2024 | China | PPI y/y |
| 11/06/2024 | U.K | Claimant Count Change |
| 11/06/2024 | U.K | Unemployment Rate |
| 12/06/2024 | U.S | CPI m/m , y/y |
| 12/06/2024 | U.K | GDP m/m |
| 13/06/2024 | U.S | Federal Funds Rate |
| 13/06/2024 | U.S | FOMC Press Conference |
| 13/06/2024 | U.S | PPI m/m |
| 19/06/2024 | U.K | CPI y/y |
| 20/06/2024 | U.K | Monetary Policy Summary |
| 21/06/2024 | U.K | Retail Sales m/m |
| 25/06/2024 | U.S | Consumer Confidence |
| 27/06/2024 | U.S | Final GDP q/q |
| 28/06/2024 | U.S | Core PCE Price Index m/m |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|----------------------------|---------------------|--------------|
| VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value | Dec 22 nd 2023 | Buy – 1 year | 24,600 |
| FRT – Brighter picture in 2024F by tremendous Long Chau prospects | Dec 19 th 2023 | Accumulate – 1 year | 112,800 |
| PC1 – Cautious with growth expectations ahead | July 25 th 2023 | Neutral – 1 year | 28,300 |
| GMD – Need more time for the recovery as a macro context does not support | July 24 th 2023 | Accumulate – 1 year | 63,400 |
| MWG – On track to sales recovery, yet a bumpy road to full profit restoration | July 20 th 2023 | Accumulate – 1 year | 51,200 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0% - 0.5% | 0% - 1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0% - 1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tran Ha Xuan Vu – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1512

vu.thx@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thuc Vinh – Director

+ 84 28 6299 2006 | Ext: 1348

vinh.nt@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

